

Mill River Property Owners Association Edgewater 2025 Approved Budget

\$873.30 Annual Assessments

Accrual Basis

	Jan - Dec 25
Ordinary Income/Expense	
Income	
5000 · Operating Assessments	
5001.1 · Edgewater Operating Assessment	24,101.00
Total 5000 · Operating Assessments	24,101.00
5005 · Reserve Assessments	
5007 · Edgewater Res. Assess.	4,025.00
Total 5005 · Reserve Assessments	4,025.00
Total Income	28,126.00
Expense	
6000 · Administrative Expenses	
6003 · Administrative Fees	150.00
Total 6000 · Administrative Expenses	150.00
6100 · Professional Fees	
6101 · Management Contract	3,427.20
Total 6100 · Professional Fees	3,427.20
6200 · Grounds Repairs & Maintenance	
6201 · Landscape Contract	
6201.1 · Spring/Fall Cleanup	2,650.00
6201.2 · Mowing	6,720.00
Total 6201 · Landscape Contract	9,370.00
6202 · Irrigation R&M	515.00
6203 · Fertilizer & Weed Control	4,400.00
6208 · Tree & Shrub Maintenance	
6208.3 · Shrub Bed R&M	5,720.00
Total 6208 · Tree & Shrub Maintenance	5,720.00
Total 6200 · Grounds Repairs & Maintenance	20,005.00
6500 · Utilities	
6501 · Electricity	600.00
6503 · Water	3,500.00
Total 6500 · Utilities	4,100.00
6800 · Tax Expenses	
6803 · Property Taxes	40.00
Total 6800 · Tax Expenses	40.00
Total Expense	27,722.20
Net Ordinary Income	403.80
Other Income/Expense	
Other Expense	
8000 · Reserve Expenses	
8014 · Landscape - Islands	4,557.00
8050 · Reserve Expenses Paid	-4,557.00
8099 · Budgeted Reserve Contributions	403.80
Total 8000 · Reserve Expenses	403.80
Total Other Expense	403.80
Net Other Income	-403.80
Net Income	0.00