

Mill River Property Owner's Association, Inc. Summer Walk Approved 2021 Budget

					Approved 2021 Budget	Notes
Ordinary Income/Expense						\$519/yr 43 lots
Income						\$239/yr oper master
4000 · Annual Assessment Income						\$60/yr res. Master
4001 · Operating Assessment				5,987.90		\$140/yr oper
4002 · Capital Reserve Assessment				3,421.66		\$80/yr reserve
Total 4000 · Annual Assessment Income				9,409.56		
4100 · Other Income						
4101 · Interest Income				0.00		
4103 · Late Fee / Finance Charges				0.00		
4104 · Legal Fees				0.00		
Total 4100 · Other Income				0.00		
Total Income				9,409.56		
Gross Profit				9,409.56		
Expense						
5000 · Professional Fees						
5001 · Management Fee				2,820.00		
5003 · Administrative Expense				0.00		
Total 5000 · Professional Fees				2,820.00		
5210 · Snow Removal				3,000.00		
Total 5200 · Landscaping and Groundskeepir				3,000.00		
5300 · Repairs and Maintenance						
5303 · Other Maintenance				200.00		
5399 · Misc. Expense				0.00		
Total 5300 · Repairs and Maintenance				200.00		
5400 · Taxes						
5401 · State Income Tax				0.00		
5402 · Property Tax				90.00		

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					5403 · Federal Income Tax	0.00
					Total 5400 · Taxes	90.00
					7000 · Reserve Expense	3,440.00
					7001 · Reserve Interest Expense	0.00
					7003 · Year End Reserve Transfer	0.00
					Total Expense	9,550.00
					Net Ordinary Income	-140.44
					Other Expense	
					8000 · Reserve Expenditures	
					8099 · Reserve Transfer	0.00
					Total 8000 · Reserve Expenditures	0.00
					Total Other Expense	0.00
					Net Other Income	0.00
					Net Income	-140.44

Notes