

**Mill River Property Owner's Association, Inc.
Edgewater Approved Budget 2021**

				2021 Approved Budget	Notes
Ordinary Income/Expense					
		Income			
		4000 - Annual Assessment Income			
		4001 - Operating Assessment	25,935.00	\$741/35	
		4002 - Capital Reserve Assessment	-4,025.00	\$115/35	
		Total 4000 - Annual Assessment Income	21,910.00		
		4060 - 2017 Special Assessment	0.00		
		4070 - Retroactive Assess. Increase	0.00		
		4100 - Other Income			
		4101 - Interest Income	0.00		
		4103 - Late Fee / Finance Charges	0.00		
		4104 - Legal Fees	0.00		
		Total 4100 - Other Income	0.00		
		Total Income	21,910.00		
		Gross Profit	21,910.00		
		Expense			
		5000 - Professional Fees			
		5001 - Management Fee	2,820.00		
		5003 - Administrative Expense	200.00		
		Total 5000 - Professional Fees	3,020.00		
		5100 - Insurance Expense			
		5101 - General Liability Insurance	0.00		
		Total 5100 - Insurance Expense	0.00		
		5200 - Landscaping and Groundskeeping			
		5201 - Landscape Maintenance	9,750.00		
		5202 - Sprinkler Repair / Maintenance	2,000.00		
		5205 - Tree & Plant Replacement	2,500.00		
		5214 - Staking of Trees	0.00		

current
35 homes
@\$800/yr
\$36/master
oper
\$23/master
reserves
\$741/Edgew
oper
\$115/Edgew
res.

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				Total 5200 · Landscaping and Groundskeeping	14,250.00	
				5300 · Repairs and Maintenance		
				5303 · Other Maintenance	1,000.00	
				Total 5300 · Repairs and Maintenance	1,000.00	
				5400 · Taxes		
				5402 · Property Tax	40.00	
				Total 5400 · Taxes	40.00	
				6800 · Utilities		
				6801 · Water	2,500.00	
				6802 · Electricity	1,000.00	
				Total 6800 · Utilities	3,500.00	
				7000 · Reserve Expense	0.00	
				7001 · Reserve Interest Expense	0.00	
				Total Expense	21,810.00	
				Net Ordinary Income	100.00	
				Net Other Income	0.00	
				Net Income	100.00	

current