

Mill River Property Owner's Association, Inc.

2018 Approved Budget

River Life

Accrual Basis

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
4000 · Annual Assessment Income	
4001 · Operating Assessment	5,520.00
4002 · Capital Reserve Assessment	5,980.00
	<u>11,500.00</u>
Total 4000 · Annual Assessment Income	<u>11,500.00</u>
Total Income	<u>11,500.00</u>
Gross Profit	11,500.00
Expense	
5000 · Professional Fees	
5001 · Management Fee	2,530.00
	<u>2,530.00</u>
Total 5000 · Professional Fees	2,530.00
5200 · Landscaping and Groundskeeping	
5210 · Snow Removal	2,200.00
	<u>2,200.00</u>
Total 5200 · Landscaping and Groundskeeping	2,200.00
5300 · Repairs and Maintenance	
5399 · Misc. Expense	500.00
	<u>500.00</u>
Total 5300 · Repairs and Maintenance	500.00
7000 · Reserve Expense	5,980.00
	<u>5,980.00</u>
Total Expense	<u>11,210.00</u>
Net Ordinary Income	<u>290.00</u>
Net Income	<u><u>290.00</u></u>