

**Mill River Property Owner's Association, Inc.  
River Life Approved Budget 2020**

				2019 Budget	Approved 2020 Budget	
Ordinary Income/Expense						59 homes/\$574 yr
Income						\$239/master oper
4000 · Annual Assessment Income						\$60/master res
4001 · Operating Assessment				6,480.00	7,080.00	\$120/RL oper
4002 · Capital Reserve Assessment				8,370.00	9,145.00	\$155/RL res
Total 4000 · Annual Assessment Income				14,850.00	16,225.00	
4060 · 2017 Special Assessment				0.00	0.00	
4070 · Retroactive Assess. Increase				0.00	0.00	
4100 · Other Income						
4101 · Interest Income				0.00	0.00	
4103 · Late Fee / Finance Charges				0.00	0.00	
4104 · Legal Fees				0.00	0.00	
Total 4100 · Other Income				0.00	0.00	
Total Income				14,850.00	16,225.00	
Gross Profit				14,850.00	16,225.00	
Expense						
5000 · Professional Fees						
5001 · Management Fee				2,820.00	2,820.00	
5003 · Administrative Expense				0.00	0.00	
Total 5000 · Professional Fees				2,820.00	2,820.00	
5200 · Landscaping and Groundskeeping						
5210 · Snow Removal				2,200.00	4,000.00	
Total 5200 · Landscaping and Groundskeeping				2,200.00	4,000.00	
5399 · Misc. Expense				500.00	500.00	
Total 5300 · Repairs and Maintenance				500.00	500.00	
7000 · Reserve Expense				8,370.00	9,145.00	
7001 · Reserve Interest Expense				0.00	0.00	
7003 · Year End Reserve Transfer				0.00	0.00	
Total Expense				13,890.00	16,465.00	
Net Ordinary Income				960.00	-240.00	
Net Income				960.00	-240.00	