

**Mill River Property Owner's Association, Inc.
Edgewater Approved Budget 2020**

				2019 Budget	2020 Approved Budget	Notes
Ordinary Income/Expense						35 homes @\$800/hr
Income						\$36/master oper
4000 - Annual Assessment Income						\$23/master reserves
4001 - Operating Assessment				25,935.00	25,935.00	\$741/Edgew oper
4002 - Capital Reserve Assessment				-4,025.00	-4,025.00	\$115/Edgew res.
Total 4000 - Annual Assessment Income				21,910.00	21,910.00	
4060 - 2017 Special Assessment				0.00	0.00	
4070 - Retroactive Assess. Increase				0.00	0.00	
4100 - Other Income						
4101 - Interest Income				0.00	0.00	
4103 - Late Fee / Finance Charges				0.00	0.00	
4104 - Legal Fees				0.00	0.00	
Total 4100 - Other Income				0.00	0.00	
Total Income				21,910.00	21,910.00	
Gross Profit				21,910.00	21,910.00	
Expense						
5000 - Professional Fees						
5001 - Management Fee				2,820.00	2,820.00	
5003 - Administrative Expense				200.00	200.00	
Total 5000 - Professional Fees				3,020.00	3,020.00	
5100 - Insurance Expense						
5101 - General Liability Insurance				0.00	0.00	
Total 5100 - Insurance Expense				0.00	0.00	
5200 - Landscaping and Groundskeeping						
5201 - Landscape Maintenance				7,500.00	9,750.00	
5202 - Sprinkler Repair / Maintenance				2,000.00	2,000.00	
5205 - Tree & Plant Replacement				4,000.00	2,500.00	
5214 - Staking of Trees				0.00	0.00	
Total 5200 - Landscaping and Groundskeeping				13,500.00	14,250.00	
5300 - Repairs and Maintenance						
5303 - Other Maintenance				1,000.00	1,000.00	
Total 5300 - Repairs and Maintenance				1,000.00	1,000.00	
5400 - Taxes						
5402 - Property Tax				0.00	40.00	
Total 5400 - Taxes				0.00	40.00	
6800 - Utilities						
6801 - Water				2,500.00	2,500.00	
6802 - Electricity				1,000.00	1,000.00	
Total 6800 - Utilities				3,500.00	3,500.00	
7000 - Reserve Expense						
7001 - Reserve Interest Expense				0.00	0.00	

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						2019 Budget	2020 Approved Budget	Notes
					Total Expense	21,020.00	21,810.00	
					Net Ordinary Income	890.00	100.00	
					Net Other Income	0.00	0.00	
					Net Income	890.00	100.00	