

2019 Approved Summer Walk Neighborhood Budget

				Approved 2018 Budget	Approved 2019 Budget	Notes
<b>Ordinary Income/Expense</b>						\$519/yr 43 homes
<b>Income</b>						\$239/yr for oper master
<b>4000 - Annual Assessment Income</b>						\$60/yr for reserve master
<b>4001 - Operating Assessment</b>				4,945.00	6,020.00	\$140/yr for oper Summer Walk
<b>4002 - Capital Reserve Assessment</b>				3,440.00	3,440.00	\$80/yr for reserve Summer Walk
<b>Total 4000 - Annual Assessment Income</b>				8,385.00	9,460.00	\$25 was deducted from master operating and added to neighborhood operating
<b>4100 - Other Income</b>						
<b>4101 - Interest Income</b>				0.00	0.00	
<b>4103 - Late Fee / Finance Charges</b>				0.00	0.00	
<b>Total 4100 - Other Income</b>				0.00	0.00	
<b>Total Income</b>				8,385.00	9,460.00	
<b>Gross Profit</b>				8,385.00	9,460.00	
<b>Expense</b>						
<b>5000 - Professional Fees</b>						
<b>5001 - Management Fee</b>				2,530.00	2,820.00	\$235x 12 - did not budget correctly in 2018
<b>5003 - Administrative Expense</b>				0.00	0.00	
<b>Total 5000 - Professional Fees</b>				2,530.00	2,820.00	
<b>5200 - Landscaping and Groundskeeping</b>						
<b>5210 - Snow Removal</b>				2,000.00	2,000.00	same
<b>Total 5200 - Landscaping and Groundskeeping</b>				2,000.00	2,000.00	
<b>5300 - Repairs and Maintenance</b>						
<b>5302 - Equipment Repairs / Maintenance</b>				0.00	0.00	
<b>5303 - Other Maintenance</b>				600.00	600.00	same
<b>5399 - Misc. Expense</b>				0.00	785.00	new budget expense
<b>Total 5300 - Repairs and Maintenance</b>				600.00	1,385.00	
<b>5400 - Taxes</b>						

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				5402 · Property Tax	0.00	0.00	
				Total 5400 · Taxes	0.00	0.00	
				6800 · Utilities			
				6801 · Water	0.00	0.00	
				Total 6800 · Utilities	0.00	0.00	
				7000 · Reserve Expense	3,440.00	3,440.00	same
				7001 · Reserve Interest Expense	0.00	0.00	
				Total Expense	8,570.00	9,645.00	
				Net Ordinary Income	-185.00	-185.00	