

River Life Approved 2019 Budget

					Approved 2018 Budget	Approved 2019 Budget	Notes
<b>Ordinary Income/Expense</b>							54 homes/\$574 yr
<b>Income</b>							\$239/master operating
<b>4000 · Annual Assessment Income</b>							\$60/master reserve
<b>4001 · Operating Assessment</b>					5,520.00	6,480.00	\$120/RL operating
<b>4002 · Capital Reserve Assessment</b>					5,980.00	8,370.00	\$155/RL reserve
<b>Total 4000 · Annual Assessment Income</b>					11,500.00	14,850.00	Deducted \$25 from master operating and added to neighborhood reserve
<b>4100 · Other Income</b>							
<b>4101 · Interest Income</b>					0.00	0.00	
<b>4102 · Gate Keys</b>					0.00	0.00	
<b>4103 · Late Fee / Finance Charge</b>					0.00	0.00	
<b>Total 4100 · Other Income</b>					0.00	0.00	
					11,500.00	14,850.00	
<b>5000 · Professional Fees</b>							
<b>5001 · Management Fee</b>					2,530.00	2,820.00	\$235/mo Budgeted incorrectly in 2018
<b>5003 · Administrative Expense</b>					0.00	0.00	
<b>Total 5000 · Professional Fees</b>					2,530.00	2,820.00	
<b>5200 · Landscaping and Groundskeeping</b>							
<b>5210 · Snow Removal</b>					2,200.00	2,200.00	same
<b>Total 5200 · Landscaping and Groundskeeping</b>					2,200.00	2,200.00	
<b>5300 · Repairs and Maintenance</b>							
<b>5399 · Misc. Expense</b>					500.00	500.00	same
<b>Total 5300 · Repairs and Maintenance</b>					500.00	500.00	
<b>5400 · Taxes</b>							
<b>5402 · Property Tax</b>					0.00	0.00	
<b>Total 5400 · Taxes</b>					0.00	0.00	
<b>6800 · Utilities</b>							
<b>6801 · Water</b>					0.00	0.00	
<b>Total 6800 · Utilities</b>					0.00	0.00	
<b>7000 · Reserve Expense</b>					5,980.00	8,370.00	
<b>7001 · Reserve Interest Expense</b>					0.00	0.00	
<b>Total Expense</b>					11,210.00	13,890.00	
<b>Net Ordinary Income</b>					290.00	960.00	